

Payroll Bulletin

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NEW

TAX & NI RATES / BANDS

Please find enclosed the new rates and bands that will apply effective 6th April 2015.

You will not pay ER NI for those under 21.

TAX FREE CHILDCARE

The new scheme will be available from Autumn 2015 and will eventually replace the old childcare voucher scheme.

Parents will be able to claim tax relief at 20% on approved childcare costs up to a maximum annual amount per child. Initially the new provisions will only be available to children up to the age of 5 but will extend to children up to the age of 12 within a year.

Not everyone will benefit under the new rules and the phasing out of the old scheme will mean that the savings on Employer National Insurance will cease.

SHARED PARENTAL LEAVE

New rules come into force from 5th April 2015 that will allow eligible parents to share maternity leave and pay. If you receive such a request from an employee, please let us know and we will guide you through the process.

TEACHERS' PENSION CHANGES

As mentioned in our October Bulletin, changes are being introduced to the TP scheme in April 2015. Full guidance can be found on the TP website.

- **Academies** - We recommend that you log onto STU and download the scheme arrangements changes report. This report will need to be checked for accuracy and amendments will need to be notified to TP.

- **Borough Schools** - Please contact the Borough and obtain this report.

PENSION YEAR END RETURNS

To avoid any confusion, please can you contact your normal Baxter payroll contact to confirm whether you would like us to prepare your annual Teacher / LGPS pension returns.

CALCULATORS

National Insurance Increase Predictor - This will assist you in budgeting for the increase in employer National Insurance costs effective April 2016

On Cost Calculator - Easy to use budgeting tool

If you require additional information or wish to purchase either of these calculators, please email Sam.Breeze@baxter.co.uk